THE WOLF OF WALL STREET

* The most important lesson I learnt is not to do drugs, and leonardo dicaprio was a cutie in titanic, doesn’t mean he is one in every movie :)
* Who is a Stockbroker?
* Individuals I trust, as far as I can throw them.
* Or in more financial terms, they are the persuasive, charismatic, sweet-spoken individuals, who will lure and dupe you into buying shares you wouldn’t dream of buying otherwise. They will sell you a pen, even if your hands are amputated.
* Penny stocks: the stocks that inevitably led to the downfall for Belfort.
* These stocks are of small companies that don’t have enough capital to get listed on NASDAQ or NYSE.
* They trade at low prices, typically below 10 cents per share.
* The risks in finance are real and the scope of cheating is vast.
* Stockbrokers can buy large amounts of illiquid penny stocks for themselves, driving up the prices, and making it seem like more investors are interested in it.
* And once the stock prices go high enough, they sell these stocks, hanging the investors out to dry.
* In the practical world, investing in penny stocks is risky, because of their illiquid nature, which means you could struggle to find a buyer, or may even have to settle for a significantly lower selling price.
* IPO (Initial Public Offering):
* The first time the stocks of a company are offered for sale to the general population.
* The firm that takes this company public, sets the initial sales price.
* Stratton Oakmont decided to take Steve Madden’s company public, and used the pump and dump scheme for personal gain of its employees.
* Pump involved aggressively promoting the Steve Madden’s stocks and then selling their own shares at the peak price, causing the stock to crash.
* **When you ask your seniors about their sleep schedule:**



